

ORDINANCE NO. 2384

AN ORDINANCE OF THE CITY OF SALISBURY APPROVING AN AMENDMENT OF THE FY 2016 GENERAL FUND BUDGET TO APPROPRIATE FUNDING FOR SERVICES REQUIRED IN DEVELOPMENT OF LOTS 1 & 11.

WHEREAS, the City has determined that there is a need to increase development in the downtown area of the City; and

WHEREAS, the City should continue to encourage and work with developers to create additional, quality mixed-use structures incorporating housing, retail and a parking garage; and

WHEREAS, the City entered into a Disposition Contract to sell Lots 1 & 11 to DEVRECO, LLC, with development requirements for the lots; and

WHEREAS, DEVRECO, LLC has requested a financial contribution from the City for an additional urban planning study and redesign for Lots 1 and 11 to best utilize that area for public infrastructure; and

WHEREAS, the City desires to facilitate and support the planning required for the development of Lots 1 and 11; and

WHEREAS, \$50,000 is required as a contribution to services for planning of the design and public infrastructure required in the development of Lots 1 and 11; and

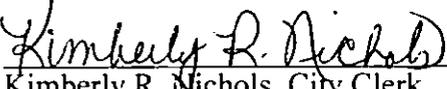
WHEREAS, the City's FY 2016 budget does not include an appropriation for the \$50,000 needed.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SALISBURY, MARYLAND THAT THE City's Fiscal Year 2016 General Fund Budget be and hereby is amended as follows:

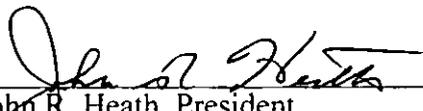
- 1) Increase Current Surplus Available (01000-469810) by \$50,000
- 2) Increase Planning and Zoning by \$50,000

THIS ORDINANCE was introduced and read at a meeting of the Council of the City of Salisbury held on this 11 day of April 2016, and thereafter, a statement of the substance of the Ordinance having been published as required by law, was finally passed by the Council on the 25 day of April, 2016.

ATTEST:

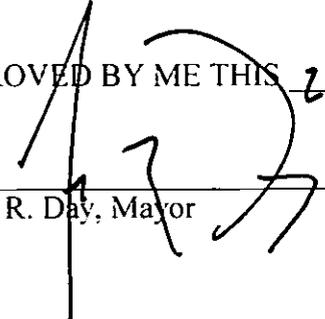


Kimberly R. Nichols, City Clerk



John R. Heath, President
Salisbury City Council

APPROVED BY ME THIS 27 day of APR, 2016.



Jacob R. Day, Mayor

INTER

OFFICE

MEMO

OFFICE OF THE MAYOR

To: Tom Stevenson, City Administrator
From: Julia Glanz, Assistant City Administrator JG
Subject: Budget Ordinance- Lot 1 & 11 Urban Planning Study
Date: April 4, 2016

Attached please find a budget ordinance approving the City to use \$50,000 of surplus money as a contribution to DEVRECO for services for planning of the design of public infrastructure for Lots 1 & 11. This is funding for our continued support of the redevelopment of Lots 1 & 11.

Unless you or the Mayor have additional questions, please advance this memorandum and resolution of support to the City Council for approval.

Attachment